Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: SB 749
Version: INT
Author: Sen. Allen
Date: 02/14/2022

Fiscal Analysis

SB 749 would create a \$0.01 fee per kilowatt of total nameplate generating capacity for commercial wind equipment. Although Corporation Commission estimates this would generate \$90,000 to be deposited into the Education Reform (1017) Fund, the cost to the agency to implement the bill would far exceed that amount. Besides the cost for a reporting and collection software system, and the estimated rulemaking cost of \$25,000 to \$50,000, OCC also states the need of 1.5 FTE to administer which would be in excess of \$100,000 with benefits included.

FY'23 Impact: At least a \$60,000.00 net loss

Full Year Impact: At least a \$60,000.00 net loss

Prepared by: Corporation Commission